

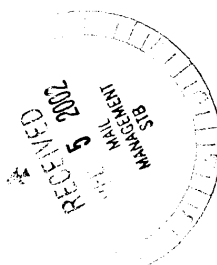


December 3, 2002

direct dial: 713.650.2761
klee@winstead.com

VIA OVERNIGHT DELIVERY

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street NW
Suite 700
Washington, D.C. 20423-001



RECORDATION NO. 18648-C
DEC 05 '02 4-12 PM
SURFACE TRANSPORTATION BOARD

Re: James C. Graves

Dear Mr. Williams:

On behalf of Wells Fargo Bank (Texas), N.A., I hereby submit for filing and recording two (2) executed originals of a secondary document, entitled Full Release of Commercial Security Agreement ("Release") dated as of November 22, 2002. The Release is full release of that certain Commercial Security Agreement between JMGX Corporation, as Mortgagor, James C. Graves and Mary Ann Graves, as original Mortgagee, and Wells Fargo Bank (Texas), N. A., as assignee of Mortgagee, which was duly filed on January 10, 1994 in accordance with 49 U.S.C. 11303 (a) under Recordation Number 18648.

The parties to the Release are:

JMGX Corporation, as Mortgagor
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

James C. Graves and Mary Ann Graves, as original Mortgagee
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

Wells Fargo Bank (Texas), N. A., as assignee of Mortgagee
as Mortgagee
1000 Louisiana, Third Floor
Houston, Texas 77002

2400 BANK ONE CENTER
910 TRAVIS STREET
HOUSTON, TEXAS 77002

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WINSTEAD SECHREST & MINICK
Attorneys and Counselors
A Professional Corporation

Austin, Dallas, Fort Worth,
Houston, Mexico City,
The Woodlands, Washington DC

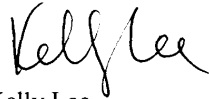
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The said Release affects the collateral described in Exhibit "A" attached hereto.

Enclosed is a check in the amount of \$30.00 in payment of the filing fee. The file-stamped copy of the Release should be returned to the undersigned at 910 Travis, Suite 2400, Houston, Texas 77002.

Thank you for your assistance and don't hesitate to contact me at (713) 650-2761 if you have any questions or need additional information.

Very truly yours,

A handwritten signature in black ink that reads "Kelly Lee". The signature is written in a cursive, flowing style.

Kelly Lee,
Paralegal

Enclosures

cc: Mitchell S. Schulman (w/enclosures)
Andrew Paur, Esq. (Firm)

HOUSTON_1\614782\1
20233-4 12/02/2002

FULL RELEASE OF COMMERCIAL SECURITY AGREEMENT

This is a secondary document and is a full release of the collateral referenced in that certain Commercial Security Agreement between JMGX CORPORATION, as Debtor, JAMES C. GRAVES and MARY ANN GRAVES, as original Secured Party, and WELLS FARGO BANK (TEXAS), N.A., as assignee of Secured Party, which was duly filed on January 10, 1994 in accordance with 49 U.S.C. 11303 (a) under Recordation Number 18648.

DEBTOR:

JMGX Corporation
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

ORIGINAL SECURED PARTY:

James C. Graves and Mary Ann Graves
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

ASSIGNEE OF SECURED PARTY:

Wells Fargo Bank (Texas), N.A.
1000 Louisiana, Third Floor
Houston, Texas 77002

COLLATERAL:

Secured Party is releasing its liens in the railroad cars bearing the numbers described in Exhibit "A" attached hereto.

RECORDED 18648-C FILED
DEC 05 '02 4-12 PM
SURFACE TRANSPORTATION BOARD

FULL RELEASE OF COMMERCIAL SECURITY AGREEMENT

This Release, dated as of November 22, 2002, is made by Wells Fargo Bank (Texas), N.A.

1. Reference is made to the Commercial Security Agreement between James C. Graves and Mary Ann Graves, as original Secured Party, JMGX Corporation, as Debtor, and Wells Fargo Bank (Texas), N.A., as assignee of Secured Party, which was duly filed on January 10, 1994 in accordance with 49 U.S.C. 11303(a) under Recordation Number 18648, conveying, among other items, the railcars described in Exhibit "A".

2. Wells Fargo Bank (Texas), N.A., for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to said Commercial Security Agreement.

IN WITNESS WHEREOF, Wells Fargo Bank (Texas), N.A. has caused this Release to be duly executed by its authorized officer as of the day and year first above written.

WELLS FARGO BANK (TEXAS), N.A.

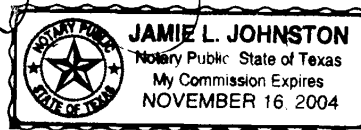
By: Janet Ritter
Name: Janet Ritter
Title: AVP

STATE OF Texas §
COUNTY OF Harris §

On this 25 day of November, 2002 before me personally appeared Janet Ritter, to me personally known, who, being by me duly sworn did say that he/she is the Assistant Vice President of Wells Fargo Bank (Texas), N.A., and that said instrument was signed on behalf of said association by authority of its Board of Directors, and he/she acknowledged that the execution of said instrument was the free act and deed of said association.

NOTARY PUBLIC FOR THE STATE OF Texas

HOUSTON_1\609358\1
20233-4 11/12/2002



JMGX CORPORATION
EXHIBIT "A"
RAILWAY EQUIPMENT

CLASS	CAPACITY	CAR NUMBER
LO Covered Hopper	5250 c.f.	ARGX 5210 (GLNX 5225) ARGX 5212 (GLNX 5226) ARGX 52090 (GLNX 5227)
DOT112J400W	34,000-gallon	GLNX 150✓ GLNX 151 GLNX 153 GLNX 157✓ GLNX 161 GLNX 164 GLNX 167 GLNX 173✓ GLNX 179 GLNX 186 GLNX 189✓ GLNX 193✓ GLNX 198✓ GLNX 202 GLNX 207✓ GLNX 209 GLNX 215✓ GLNX 220✓ GLNX 228 GLNX 242✓ GLNX 249✓ GLNX 301 GLNX 302 GLNX 304✓ GLNX 350✓ GLNX 32502 GLNX 3548✓ GLNX 3581✓ GLNX 3623 GLNX 86022- GLNX 86032 GLNX 86046✓ GLNX 86048✓ GLNX 86054 GLNX 86096 GLNX 86097✓ GLNX 86188✓ GLNX 86240 GLNX 86258 GLNX 86330 GLNX 86333 GLNX 86337 GLNX 86338✓ GLNX 86339 GLNX 86354✓
DOT105J300W	34,000-gallon	
DOT112J340W DOT111A100W3	34,000-gallon 23,500-gallon	



✓ = Released